

The Nomination Committee's proposal for the annual shareholders' meeting 2026 and reasoned statement

1. Background

- 1.1 In accordance with the adopted guidelines at the annual shareholders' meeting in AAC Clyde Space AB (publ) (below "**AAC**" or the "**Company**") on 22 May 2025, a Nomination Committee has been appointed.
- 1.2 The Nomination Committee has consisted of Dino Lorenzini, Lars Edgardh (appointed by Edgardh Holding AB), Carl Backman (appointed by Bonnier Capital AB), Claes Mellgren and Rolf Hallencreutz (the chairman of the board of directors of the Company).
- 1.3 Claes Mellgren has been the Chairman of the Nomination Committee.
- 1.4 The Nomination Committee shall represent the Company's shareholders in all questions which fall within the Nomination Committee's field of responsibility.
- 1.5 The Nomination Committee shall prepare and submit proposals to the annual shareholders' meeting regarding inter alia:
 - (a) the Chairman at the annual shareholders' meeting;
 - (b) the number of board members elected by the shareholders' meeting;
 - (c) the Chairman and other members of the board elected by the shareholders' meeting;
 - (d) fees and other remuneration for each of the members of the board elected by the shareholders' meeting and for members of board committees (where applicable);
 - (e) the number of auditors;
 - (f) the auditors; and
 - (g) the fee for auditors.

2. The Nomination Committee's work

- 2.1 The Nomination Committee has held two recorded meetings.
- 2.2 The Company has, on its website, informed shareholders of the procedure for submitting proposals to the Nomination Committee.
- 2.3 Initially, the Nomination Committee has oriented itself with regard to how the work in the board has been conducted and how it works as well as with regard to the Company's strategy and future challenges, the Nomination Committee has furthermore evaluated which competence and experience the members of the board should possess, which has served as guidance for the Nomination Committee's work.
- 2.4 The Chairman of the board has ensured that the Nomination Committee has received all relevant information on how the work has been conducted in the board during the year.

3. The Nomination Committee's proposals

In summary, the Nomination Committee submits the following proposals:

Item 1. Election of chairman of the meeting

The Nomination Committee proposes to the annual shareholders' meeting that Rolf Hallencreutz is elected as Chairman of the annual shareholders' meeting 2026, and in his absence, any other person appointed by the board instead.

Item 10. Determination of the number of members of the board of directors and the number of auditors and, where applicable, deputy auditors

The Nomination Committee proposes that the board of directors shall consist of six (6) members without deputy members and that the Company shall have one (1) registered audit firm as auditor.

Item 11. Determination of fees payable to the members of the board of directors and the auditors

The Nomination Committee proposes that the fees to the board of directors, until the end of the next annual general meeting, shall amount to SEK 500,000 to the chairman of the board of directors and SEK 250,000 to each ordinary member of the board of directors. The Nomination Committee proposes that the fees to the Company's auditor be paid in accordance with approved invoices.

Item 12. Election of the members of the board of directors, auditors and, where applicable, deputy auditors

The Nomination Committee proposes re-election of Rolf Hallencreutz, Per Aniansson, Per Danielsson, Stuart Martin and Lars-Olof Corneliusson and new-election of Johan Skagerlind as ordinary board members until the end of the next annual general meeting. Furthermore, it is proposed that Rolf Hallencreutz is re-elected as chairman of the board of directors.

Information on the proposed board member

Johan Skagerlind, born 1981

Experience: Johan has approximately 10 years of experience from investment banks in Sweden and has over the past decade held various roles within the Bonnier Group, initially in strategy and M&A and more recently in growth company investments at Bonnier Capital.

Education: MSc Industrial Engineering and Management, Linköping Institute of Technology, BSc Economics, Linköping University

Current assignments: Board member of Mediafy AB, deputy board member of Mediaflow AB, member of the Investment Committee and the Investor Advisory Committee of SSE Ventures AB

Previous assignments (last five years): Deputy board member of Safe Life AB

Independent in relation to the Company and the Company management: Yes

Independent in relation to the major shareholders: At the time of this statement, Johan Skagerlind, employed by Bonnier Capital, is independent in relation to the Company's major shareholders. When tranche 2 of the directed new issue of shares and warrants resolved by the board in December 2025 is completed, Bonnier Capital's holding will exceed 10 per cent of the shares and votes in the Company and amount to approximately 15.4 per cent of the shares and votes in the Company, whereby Johan Skagerlind will no longer be considered independent in relation to the Company's major shareholders.

Holdings in AAC: -

The Nomination Committee proposes that Öhrlings PricewaterhouseCoopers AB is re-elected as auditor for the period until the end of the next annual shareholders' meeting, in accordance with the board of directors' recommendation.

Öhrlings PricewaterhouseCoopers AB has informed that the authorized auditor Tobias Stråhle will be appointed as new auditor in charge.

Item 16. Resolution on directed issue of warrants (long term incentive program C) to the Company for transfer to members of the board of directors within the incentive program

The Nomination Committee (excluding Rolf Hallencreutz) proposes that the annual general meeting resolves on an issue of warrants (LTIP C), including approval of transfer of warrants as set out in the complete proposal by the Nomination Committee.

4. The Nomination Committee's reasoned statement regarding the proposal for board of directors

4.1 The proposed board is, with regard to the Company's activity, stage of development and other conditions in general, considered as an adequate board composition in relation to the qualifications, experience and background of the pro-posed board members. In addition, the Nomination Committee has applied the guidelines stated in paragraph 4.1 of the Swedish Corporate Governance Code regarding the requirement for versatility and breadth in the Board of Directors and the requirement to strive for an even gender distribution, however, it is a long-term work.

4.2 The proposed board meets the independence requirements of the Swedish Corporate Governance Code. All proposed board members, except Rolf Hallencreutz, are considered to be independent towards the Company and its management. All proposed board members are considered to be independent in relation to major shareholders. The Nomination Committee notes, however, that Johan Skagerlind, employed by Bonnier Capital, will no longer be considered independent in relation to the Company's major shareholders once tranche 2 of the directed new share issue resolved by the board in December 2025 has been completed. The Nomination Committee therefore considers the proposed board composition to be adequate in order to meet the needs which the Company is facing and will be facing in relation to the Company's activity.

4.3 Information on the board members who are proposed for re-election as well as new-election can be found at the Company's website, www.aac-clyde.space.

The Nomination Committee