

INSTRUCTIONS FOR AAC CLYDE SPACE ("AAC") NOMINATION COMMITTEE

1. Constitution of the Nomination Committee

1.1 The Nomination Committee in AAC shall consist of one representative of each of the four largest shareholders as of September 30, plus the Chair of the Board of AAC. With AAC's domicile is in Sweden, the majority (3/5) of the members of the Nomination Committee must also be Swedish citizens. If the owner with the right to appoint a member of the committee chooses to abstain, her/his right shall be given to the shareholder who is directly below in terms of number of votes. AAC's Chair of the board calls for a constituent nomination committee meeting to be held in October.

1.2 If a member represents a shareholder who has sold most of her/his holdings in AAC shares and who is no longer considered one of the four largest owners in accordance with the rules of priority in 1.1, the representative of such shareholder should be asked to resign and a new member for Nomination Committee should be appointed according to 1.1.

1.3 If the Nomination Committee is not complete due to the resignation of one member and less than three months remain until the next Annual General Meeting, the Nomination Committee may decide to continue as is, assuming that there are a minimum of four members remaining.

1.4 The Nomination Committee elects its Chair.

1.5 The AAC's board Chair should ensure that an annual board evaluation is carried out and result presented to the Nomination Committee.

2. Tasks of the Nomination Committee

2.1 Board

The Nomination Committee shall submit proposals for number of board members including proposal for the Chair and Board Members of the Board, as well as board compensations to the Chair and other Board Members.

2.2 Auditor

If the election of an Auditor for AAC is to take place, the Nomination Committee shall submit proposals for the election and remuneration of the Auditor.

2.3 Information to AAC

The Nomination Committee shall inform AAC of its proposals in good time so that the information can be presented in the notice convening the Annual General Meeting. Furthermore, the Nomination Committee shall also at the same time provide a brief account of how the Nomination Committee has conducted its work. Ahead of the publishing of the notice convening the Annual General Meeting the Nomination Committee shall have the possibility to review the final text.

3. Changes to instructions

3.1 The Nomination Committee shall continuously evaluate these instructions and the work of the Nomination Committee and submit proposals to the Annual General Meeting for changes that the Nomination Committee has deemed appropriate.

4. Compensation to Nomination Committee Chair

4.1 An independent Chair of the Nomination Committee should be compensated with SEK 25,000 for the work up to the date of the AGM.