

The board of directors' proposal on adoption of new articles of association

The board of directors in AAC Clyde Space AB (publ) proposes that the annual general meeting resolves to adopt new articles of association whereby the limits in the articles of association with respect to share capital and number of shares in §§ 4 and 5 are changed. § 4 is proposed to be changed from “The company’s share capital shall be not less than SEK 3,600,000 and not more than SEK 14,400,000” to “The company’s share capital shall be not less than SEK 8,000,000 and not more than SEK 32,000,000”. § 5 is proposed to be changed from “The number of shares in the company shall be no less than 90,000,000 and no more than 360,000,000” to “The number of shares in the company shall be no less than 200,000,000 and no more than 800,000,000”. The articles of association in their proposed new version are set out in [Appendix A](#).

The chairman of the board of directors, the CEO or a person appointed by the board of directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office. A valid resolution requires that the proposal is supported by shareholders representing at least two-thirds (2/3) of the votes cast as well as of all shares represented at the meeting.