

The board of director's proposal on resolution on new issue of shares with payment in kind in terms of all shares in Hyperion B.V.

The board of directors of AAC Clyde Space AB (publ), reg.no 556677-0599 ("the **Company**"), proposes that the shareholders' meeting resolves on new issue of shares with payment in kind in accordance with the following. In accordance with an understanding between the Company and the shareholders of Hyperion Technologies B.V., a limited company incorporated in the Netherlands with address Vlinderweg 2, 2623AX Delft, Chamber of Commerce (CoC) no. 58607013 ("**Hyperion**"), the Company and the shareholders in Hyperion decided that all outstanding shares in Hyperion shall be transferred to the Company with payment in new shares in the Company. The consideration shall in part be paid by the shareholders in Hyperion subscribing for and being allotted new shares in the Company, and in part in cash. The cash part of the consideration amounts to EUR 100,000. The understanding is conditional upon the general meeting resolves on a new share issue in accordance with this proposal. In light of this, the board of directors proposes that the general meeting resolves on a new share issue against payment in kind in terms of all outstanding shares in Hyperion on the following conditions.

1. The Company's share capital shall increase with SEK 310,200 through the issuance of 7,755,000 shares.
2. The new shares may only be subscribed for by the shareholders of Hyperion with the right and obligation for subscribers to pay for subscribed shares by contributing payment in kind in terms of their shares in Hyperion as the distribution set out below.

Subscriber	Number of shares in Hyperion which is contributed as payment in kind	Number of subscribed shares in the Company
G.L.E. Monna Beheer B.V., Havannastraat 3, 2622 AH Delft, CoC# 27199881.	30	2,585,000
S. Engelen Beheer B.V., Raaigras 83, 3206 JJ Spij-kenisse, CoC# 58603832.	30	2,585,000
C. in 't Veld Beheer B.V., Groene Wetering 13, 2831 XL Gouderak, CoC# 58604332.	30	2,585,000
Total	90	7,755,000

3. Subscribers may not subscribe for less shares than what he or she has the right to subscribe for.

4. Subscription shall be made no later than 15 December 2020. The board of directors shall have the right to extend the subscription period.
5. The shares contributed in kind shall be contributed at the same time as subscription of the new shares in the company.
6. The new shares entitle to dividend from the first record date regarding dividend that occurs after the registration of the new shares with the Swedish Companies Registration Office and Euroclear Sweden AB.

It was noted that the subscription price has been determined based on a preliminary valuation of all outstanding shares in Hyperion as of the 16 March 2020. The actual value of the payment in kind will be determined at the day of the transfer of the payment in kind to the Company and may deviate from the preliminary valuation.

Furthermore, it was noted that oversubscription may not take place.

The Company's CEO is authorized to make minor formal adjustments to the resolution on the issue that may prove necessary in connection with the registration of the new shares with the Swedish Companies Registration Office or Euroclear Sweden AB.

Uppsala on 15 October 2020

The board of director's of AAC Clyde Space AB (publ)