



Fauquier to lead SpaceQuest after Lorenzini assumes CSO position

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AAC Clyde Space, a leading New Space company, has named Chris Fauquier, currently COO at SpaceQuest, as CEO for the US subsidiary. The move follows Dr. Dino Lorenzini's transition to the role of Group Chief Science Officer (CSO) of AAC Clyde Space. Dr. Lorenzini is the founder of SpaceQuest and was until now its CEO.

Dr. Lorenzini founded SpaceQuest in 1994 and has been instrumental in building the company's technological, scientific and business track record. In his new role, Dino will work with all companies in the Group to head up its scientific development, a key area in the rapidly evolving small satellite field.

"I look forward to assuming a global role as CSO as we gear up to really make an impact within the small satellite field and feel very glad that I am handing over the leadership at SpaceQuest to Chris, who has worked closely with me for the last four years. I strongly believe that AAC has just started its journey and my commitment to the Group – both professional and as an investor – is long term," says CSO Dino Lorenzini.

Chris Fauquier joined SpaceQuest in 2017 as COO and has worked closely with Dino ever since. Chris is an experienced global executive with strong leadership skills. He has held numerous senior management roles establishing, growing and leading aerospace and energy business units for US and European Fortune 100 companies.

"These are exciting times in the space industry and I look forward to leading SpaceQuest in its continued expansion while working closely with the great global team at AAC", says SpaceQuest Ltd CEO Chris Fauquier.

"We are delighted to have Dino join the executive team as CSO and leverage his experience throughout the Group, while also promoting Chris to the top role in the US. I welcome them both to their new roles", says AAC Clyde Space CEO Luis Gomes.

FOR MORE INFORMATION:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Stockholm. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX-market under the symbol ACCMF.