



AAC Clyde Space wins two Japanese orders valued at 360 000 EUR

2020-08-31 AAC Clyde Space AB (publ)

AAC Clyde Space has received two new orders, totaling 360 000 EUR (approx. 3.7 MSEK) for Sirius avionics from customers in Japan. The hardware will be delivered during the fourth quarter of 2020 and software updates will be delivered in the first quarter of 2021. These are follow-on orders from existing customers.

The Sirius avionics products are an increasingly popular choice for high quality “New Space” missions, offering a high quality and easy to interface standard solution for on-board data handling, with short delivery times and at a competitive price.

Japan is one of the world’s leading markets for small satellites, increasingly using these highly capable, sophisticated and cost effective spacecraft to fulfil a wide variety of missions. AAC Clyde Space has supplied subsystems and components for many of these over the last few years, showing the trust placed by Japanese manufacturers in our products.

“We continue to see very strong growth for our avionics products in Japan. The Sirius range is appreciated for its well-designed products, combined with a suite of development tools that make the design and manufacture of a new satellite platform fast, efficient and low cost. As the avionics products have been designed into multiple satellite platforms, further follow-on orders can be expected,” says **CEO Luis Gomes**.

FOR MORE INFORMATION:

Please visit: www.aac-clyde.space or contact:

CEO Luis Gomes investor@aac-clydespace.com

CFO Mats Thideman, investor@aac-clydespace.com, mobile +46 70 556 09 73

ABOUT AAC CLYDE SPACE

AAC Clyde Space offers turnkey solutions and services from mission design to on-orbit operations, including reliable customizable satellite platforms in the range of 1 to 50 Kg and a full range of subsystems for cube and small satellites. With unrivalled flight heritage and end-to-end service, AAC Clyde Space enables customers to reach their mission goals through a single, trusted point of contact.

AAC Clyde Space’s shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser.